

TRI-COUNTY RURAL ELECTRIC COOPERATIVE, INC.

POLICY BULLETIN NO. 3-28

SUBJECT: ESCHEATED FUNDS ACCOUNT

I. POLICY:

The Cooperative is authorized to make expenditures from the escheats fund in compliance with Act 187 of the Pennsylvania tax code.

II. PROCEDURE:

- A. Escheated funds shall be allocated to the Family in Need Fund for energy assistance, educational, or donations to civic organizations that provide a benefit to Tri-County's membership and their communities. Examples of civic organizations are youth programs, sports, arts, recreation, fire departments, ambulance departments, etc.
- B. Funding Request Forms are available on the Cooperative's website or, upon request, via U.S. Mail and must be utilized when making a donation request.
- C. The Community Services Committee will generally meet twice per year in April and October to review submitted Funding Request Forms and make recommendations to the Board for allocations of available funds at the regularly scheduled Board of Directors Meeting.
- D. Funding Request Forms should be submitted prior to April 1st and October 1st for consideration at the Community Services Committee meeting, and any form submitted after these dates may not be considered until a subsequent meeting.
- E. Escheated funds may also be utilized to fund a scholarship program. Program requirements and application forms are available on the Cooperative's website or, upon request, via U.S. Mail.
- F. The President & CEO of the cooperative, or their designee, will sign an Escheats Certificate of Compliance each year for the allocations.

III. RESPONSIBILITY:

President & CEO or Designee

Approved: 09/30/13.
Revised: 10/27/15, 04/24/23